

VALLEY NATIONAL BANK

HEAD OFFICE / 420 NORTH BRAND BOULEVARD / GLENDALE, CALIFORNIA 91209 / PHONE 248-6741 / 248-6811

10604
RECORDATION NO. 10604 Filed 1425

JUL 9 1979 10 00 AM

July 2, 1979 INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission
12 and Constitution Avenue N. W.
Washington, D. C. 20423 9-190A010

Attention: Mildred Lee

Date JUL 9 1979

Fee \$ 50.00

Gentlemen:

ICC Washington, D.C.

Valley National Bank, Glendale
(Legal Owner)

Dated June 28, 1979 Recording
pursuant to provisions of Sec. 20C
of Interstate Commerce Act
Valley National Bank, Glendale
(Mortgage Holder)

We have enclosed for recording, pursuant to the provisions of Sec. 20C of the Interstate Commerce Act, three copies of an invoice by California Railcar Corporation, to Robert F. Robertson dated June 28, 1979, together with a check in the sum of \$50.00 in payment of the recording fee.

In addition, for recording with this invoice, there is attached a Security Agreement covering the equipment being financed by Valley National Bank, Glendale. In connection with the recording of this invoice and Security Agreement dated June 28, 1979, the following information is set forth in accordance with the provisions of Sec. 57.4 of the Commission's Order of July 28, 1952, as amended:

Name & Address of Mortgagor/
Registered Owner:

Robert F. Robertson

14942 Hamlin St.

Van Nuys, California 91411

Name & Address of Mortgagee/
Legal Owner:

Valley National Bank, Glendale

420 North Brand Boulevard

Glendale, California 91209

General description of equipment covered by lease arrangement and mortgage.

One (1) 21,000 Gal. Capacity, Class TM ICC 111A100W1, coiled tankcar marked CALX and numbered 1004, Exterior Coiled and Insulated.

Equipment managed and operated by California Railcar Corporation, 1510 West Verdugo Avenue, Burbank, California 91506. When recording has been completed, please return two counterparts of the instrument, with recording date endorsed thereon, to Valley National Bank, 420 North Brand Boulevard, Glendale, California 91209.

cc: California Railcar Corp.
Borrower
File

Valley National Bank, Glendale

By

C. Gary Ardizzone
C. Gary Ardizzone

Vice President & Legal Counsel

SECURITY AGREEMENT
(BANK NOT TO BE IN POSSESSION)

GOODS—Consumer Goods, Equipment, Farm Products and Timber under Contract to be Cut and Removed.

In consideration of the covenants and agreements contained herein, and financial accommodations given, to be given or continued, the undersigned Borrower hereby, pursuant to the California Uniform Commercial Code, grants to the Secured Party (Bank) a security interest in all of the Collateral described in paragraph 3 herein. The security interest created by this Agreement attaches immediately upon execution hereof or as soon as Borrower acquires rights to the Collateral and secures payment of any and all of Borrower's Indebtedness (including all debts, obligations, or liabilities now or hereafter existing, absolute or contingent, and future advances) to Bank.

1. BORROWER(S)

a. ROBERT F. ROBERTSON 10604 025-46-6929
Name RECORDATION NO. Filed 1425 Social Security or Employer Number

b. Trade Name (if any) JUL 9 1979-10 00 AM

c. 14942 Hamlin St. Van Nuys, CA. 91411
Mailing Address INTERSTATE COMMERCE COMMISSION City State Zip

d. Chief Place of Business City State Zip

e. Residence (individuals) City State Zip

2. SECURED PARTY—Name and Mailing Address (Transit and A.B.A. No.)

Valley National Bank - 420 N. Brand Blvd. - Glendale, CA. 91209 90/1865/1222

3. COLLATERAL DESCRIPTION (AND LOCATION):

One (1) 21,000 gallon each tank car, identified as CALX 1004 with AAR Mech. Desig. TM - and ICC Description 111A100W1 Exterior Coiled and Insulated.

TO 1944 CA (8-74)

(Individual)

STATE OF CALIFORNIA

COUNTY OF Los Angeles

SS.

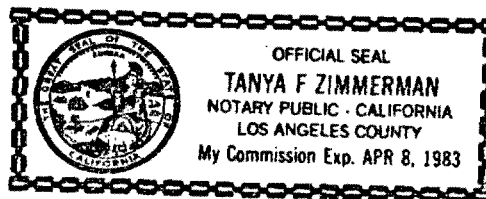
On June 28, 1979

State, personally appeared R. F. Robertson before me, the undersigned, a Notary Public in and for said

_____, known to me
to be the person whose name is subscribed
to the within instrument and acknowledged that he
executed the same.

WITNESS my hand and official seal.

Signature Tanya F Zimmerman



ie use of, Collateral.
in as if set forth fully

_____, 19 79

(This area for official notarial seal)

Title

SIGNATURE OF BORROWER(S)

ORIGINAL — TO BANK

CALIFORNIA RAILCAR CORPORATION

1510 WEST VERDUGO AVENUE • BURBANK, CALIFORNIA 91506

Administration:
Leon M. Timms
President
213/849-5941

Operation:
Floyd Chartrand
Vice President
213/849-6771

RECORDATION NO. 10604 Filed 1425
INVOICE JUL 9 1979-10 00 AM Date 6/28/79
Number TCP-7911
INTERSTATE COMMERCE COMMISSION
Terms Net Cash

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Robert F. Robertson
14942 Hamlin
Van Nuys, CA 91411

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(Registered Owner)

| OPERATOR | CLASS TYPE | FREIGHT | OWNER I.D. NO. |
|---|------------|---------|----------------|
| California Railcar Corp. 1510 West Verdugo Ave. Burbank, California 91506 | TM | Prepaid | CALX 1004 |

| Number | Equipment Description | Each | Total |
|---------|--|-------------|-------------|
| One (1) | 100 Ton Roller Bearing DOT 111A100W1, 21,000 Gallon exterior coiled, insulated Tank Car | \$50,055.00 | \$50,055.00 |

PAID IN FULL

CALIFORNIA RAILCAR CORPORATION

By 